
CLARIFICATION ON SALE OF INVESTMENT PROPERTY

The Board of Directors of Top Global Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Announcement of Sale of Investment Property to Mimi Yuliana Maeloa, a Non-Executive Director of the Company dated 26 July 2019.

The sale of the investment property was entered into on an arm’s length basis and the consideration was arrived at on a willing-buyer and willing-seller basis, taking into consideration prevailing market rates so as to provide more liquidity to the Group for future business opportunities.

The Audit Committee has reviewed the terms and conditions of the Sale and has approved the Sale. The Audit Committee and the Board of Directors are of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the issuer and its minority shareholders.

The current total for the financial year of all transactions with Mimi Yuliana Maeloa is \$7,275,000.

The current total of all interested person transactions for the same financial year is \$7,275,000.

BY ORDER OF THE BOARD

Chang Shyre Gwo
Chief Operating Officer and Executive Director
20 August 2019