
SALE OF INVESTMENT PROPERTY

Pursuant to Rule 905 of the Singapore Exchange Securities Trading Limited Listing Manual (“The Listing Manual”), the Board of Directors of Top Global Limited (the “Company”) wishes to announce that Top Tomlinson One Pte Ltd, a wholly-owned subsidiary of the Company, has on 26 July 2019 sold an investment property located at 31 Tomlinson Rd, Singapore 247855, Tomlinson Heights, to Mimi Yuliana Maeloa, a Non-Executive Director of the Company, for a consideration of S\$7,275,000.

The sale of the investment property was entered into on an arm’s length basis and the consideration was arrived at on a willing-buyer and willing-seller basis, taking into consideration prevailing market rates.

The Audit Committee has reviewed the terms and conditions of the Sale and has approved the Sale. The Audit Committee and the Board of Directors are of the view that the terms of the Sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.

BY ORDER OF THE BOARD

Chang Shyre Gwo
Chief Operating Officer and Executive Director
26 July 2019