

UPDATE – SATISFACTION OF WAIVER CONDITIONS

The board of directors ("**Board**" or "**Directors**") of Top Global Limited ("**Company**" and, together with its subsidiaries, "**Group**") refers to its announcement dated 2 September 2019 in respect of the acquisition of 23 freehold commercial strata-titled lots (the "**Acquisition Announcement**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Acquisition Announcement.

The Board wishes to update the shareholders of the Company ("**Shareholders**") that following the extraordinary general meeting of the Company held on 29 November 2019 where the Shareholders ratified the Acquisition, all the Waiver Conditions are now satisfied.

BY ORDER OF THE BOARD

Hano Maeloa
Chief Executive Officer and Executive Director
29 November 2019