

EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING

1. INTRODUCTION

The Board of Directors ("Board") of Top Global Limited (the "Company") refers to the regulatory announcement dated 27 February 2020 issued by Singapore Exchange Regulation ("SGX RegCo") and the Joint Statement by Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and SGX RegCo dated 31 March 2020 in relation to, among other things, the application to SGX RegCo for a waiver from compliance with Rule 707(1) of the listing manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") and for an extension of time to hold its annual general meeting ("AGM") for the financial year ended 31 December 2019 ("FY2019") by no later than 30 June 2020 ("Waiver").

In light of stricter measures to prevent further spread of Covid-19 announced by the Singapore Government on 3 April 2020, the Company sought the Waiver as it is working out the details as to the alternative arrangements to be put in place in relation to the manner of conduct of the Company's AGM and it will require time to put in place such arrangements.

2. APPROVAL OF WAIVER

The Board wishes to announce that SGX RegCo has confirmed on 8 April 2020 that it has no objection to the Company's application for Waiver, subject to the following:

- (a) the Board's confirmation that the Company has fulfilled the criteria for the Waiver as set out in SGX RegCo's regulatory announcement dated 27 February 2020 ("Criteria");
- (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (c) issuance of the Company's annual report for FY2019 ("Annual Report") to its shareholders and the SGX-ST by 15 April 2020.

3. CONFIRMATION FROM THE BOARD

The Board confirms the following:

- (a) the Company has fulfilled the Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (c) the Company will issue the Annual Report to its shareholders and the SGX-ST by 15 April 2020.

4. INDICATIVE TIMELINE TO CONVENE AGM

The indicative timeline to convene the AGM is set out below:

The Company's indicative timeline to convene its AGM for FY2019, as follows:-

<u>Events</u>	<u>Date</u>
Expected date to notify shareholders and SGX-ST by broadcasting and release Annual Report via SGXNET.	By 15 April 2020
Expected despatch date of Annual Report for FY2019 to the shareholders	By 12 June 2020
Expected date of the AGM	By 29 June 2020

Shareholders should note that the above timetable is indicative only and may be subject to changes. Please refer to further announcements by the Company for the exact dates of such events.

BY ORDER OF THE BOARD

Hano Maeloa
Chief Executive Officer and Executive Director
8 April 2020