

**ACQUISITION OF ADDITIONAL INTEREST IN PC9 PTE. LTD.**

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Top Global Limited (“**Top Global**” and together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary, 5Footway Holdings Pte. Ltd. (“**5Footway**”) has acquired an additional 51% of the share capital (the “**Acquired Interest**”) of PC9 Pte. Ltd. (“**PC9**”), a company incorporated in Singapore, (the “**Acquisition**”) for a cash consideration of SGD1.

Prior to the Acquisition, 5Footway held an interest of 49% in PC9. PC9 is in the business of hospitality management that includes its own hostel under 5footway.inn.

The aggregate consideration for the Acquired Interest was arrived at on a willing-buyer and willing-seller basis, taking into account, amongst other factors, the net tangible assets value of the Acquired Interest of SGD911 based on the management accounts of PC9 as at 30 June 2018.

Following the Acquisition, PC9 will become a wholly owned subsidiary company of 5Footway. The Acquisition will allow 5Footway to fully take control over PC9 and its operations.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of Top Global has any interest, direct or indirect, in the Acquisition, save for their shareholdings in Top Global (if any).

BY ORDER OF THE BOARD

Hano Maeloa  
Chief Executive Officer and Executive Director  
15 August 2018