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**SHARES TRANSFER FROM A SUBSIDIARY COMPANY**

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The Board of Directors of Top Global Limited (the “Company”) and together with its subsidiaries (the “Group”), wishes to announce that pursuant to share transfer from a subsidiary company to the Company, Holland Village Pte. Ltd. (“HV”), a wholly-owned subsidiary of Cerapure Pte. Ltd. has transferred 2 shares, representing 100% equity interest in Holland V Investment Holdings Pte. Ltd. (“HVIH”) to the Company for a total consideration of SGD2.00 (the “Consideration”).

The Consideration was satisfied in cash and arrived at on a willing-buyer willing-seller basis, after taking into consideration, inter alia, that this is a share transfer from a wholly-owned subsidiary of the Group.

As a result of the transfer, the Company holds directly 100% equity interest in HVIH and HVIH becomes a wholly-owned subsidiary of the Company.

The above transactions are funded through internal resources and are not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2018.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the above transactions (other than through their respective shareholdings in the Company).

By order of the Board

Hano Maeloa  
Chief Executive Officer and Executive Director  
15 November 2018